

Down East Business Alliance
is a division of
Washington Hancock
Community Agency,
a 501(c)3 nonprofit
organization.

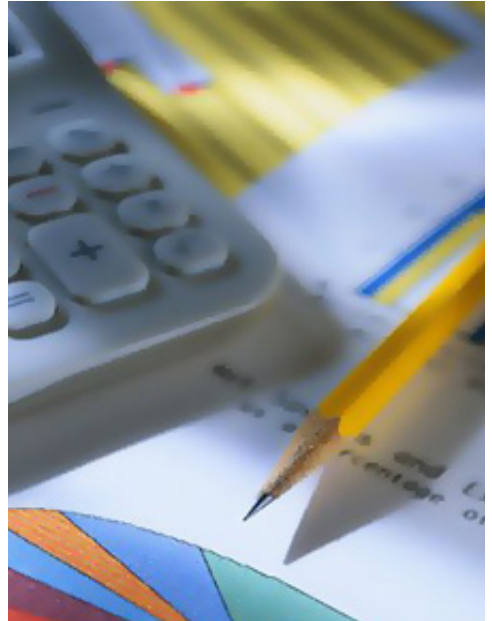


Carla Britton Ramsey,
Loan Officer
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248 Bucksport Road
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www.downeastbiz.org



Small Business Loans



Supporting Maine's Small Businesses

207-664-2424
www.downeastbiz.org

Small Business Loans

Down East Business Alliance offers loans for small business development for job creation, equipment purchase, supplies, inventory, leasehold improvements and working capital.

These loan programs are designed to provide greater flexibility than found under standard bank loan programs.



For further information,
or to apply for a loan,
please contact:

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(a division of WHCA)
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Loans for your Small Business

JobStart Loans are for low-income applicants who do not qualify for conventional financing. Loan amounts are up to \$10,000.00 and the rate is a minimum of the New York Prime Rate plus 1%. Loan terms may be up to 10 years.¹

EDM Loans or Economic Development Match Loans, are for businesses with fewer than 10 employees. Loan amounts are up to \$50,000.00 and interest rate may vary with terms up to 20 years. This loan may be obtained from DBA independently, “bridge the gap” when financing is secured but additional funding is needed, or act as a “matching” loan program with another lender.

Additional Requirements, such as a complete business plan, sufficient collateral, and satisfactory credit history may apply.² Down East Business Alliance may provide assistance for the completion of a business plan.

¹ Income guidelines and applicant net worth requirements do apply.

² Loans may not necessarily be declined where insufficient collateral or insufficient/poor credit is the only unfavorable factor.